

Learning About NFTs!

From Creative Wealth & MFN Network

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Are NFT's Wealth Builders?

NFTs have not been out that long but they have caught my eye as something we should know more about. I look at this new marketplace with the eyes of a collector and the eyes of a creator of NFTs. There is something that got my attention quickly here. Not only for investment, but for creative people who may wish to create an NFT.

From Google:

“Digital designer and artist Mike Winkelmann, who goes by Beeple, sparked a global frenzy for non-fungible tokens, or NFTs, after Christie's sold his digital collage for **\$69 million** in March— but since then he's maintained a relatively low profile, stoking curiosity about his next big move.”

And what did his design look like?



I don't want to be a wet blanket, but I am not at all impressed. But obviously somebody was super impressed with this design. Was this person high when he did this? The best part of this for my taste is the picture frame. Now if you love it, that is ok and I apologize for my sarcasm. I am artistic, and this got me thinking. I will try my hand at some of these. It can be art, photos, etc., but it must be digital. My biggest interest here is, who is **Christies**, the firm who sold this for him? I will keep you posted on my finding and my progress. Are you artistic?

So let's define NFT:

“A non-fungible token (NFT) is a non-interchangeable unit of data stored on a blockchain, a form of digital ledger. Types of NFT data units include digital files such as photos, videos, and

audio. Because each token is uniquely identifiable, NFTs differ from blockchain cryptocurrencies, such as Bitcoin.” **From Wikipedia**

Another newsworthy item is that **Melania Trump** came up with an NFT, and all the proceeds of the sale of it goes to charity. She had someone do art of her eyes. Given her beauty, I thought this was an excellent idea. NFTs usually have a title, and Melania’s NFT is called **Melania’s Vision**. This is two-fold, her eye vision, and her vision to help charities. You can see the art on the next page. It is far better than what sold for \$69 Million above.



So, this art here of her eyes gets entered in the blockchain with a specific code which designates it is the original copy, and then it is auctioned off. Only a limited number gets sold which then sets a higher value of the existing art. You could be one of the owners of **Melania’s Vision**.

Here are other samples of NFTs:



We will keep delving into this new blockchain industry and attempt to pull out the profit factor and knowledge of it. NFTs are tokens you can own or ones that you can create. I believe I have 3 ideas already but cannot share them right now. Until the next NFT letter, Happy wealth building!

God bless,

Greg Nichols

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